

**ADDITIONAL COST ALLOWANCES****FEBRUARY 2008**

This schedule sets out additional cost allowances further to the estimates set out in the reports contained within this Appendix.

**Croxley Rail Link**

<i>Land Costs Allowance</i>	£2,500,000 based on Busway cost estimate
<i>TWA Inquiry Allowance</i>	£1,000,000 based on other promoters recent experience
<i>Light Rail Vehicles Allowance</i>	£8,302,000 based on advice from TfL (£7.8 million in 2004 prices)
<i>Third Party Compensation</i>	£250,000 based on Busway cost estimate

The resulting composite cost estimate is therefore:

• Main Works	£82,276,000
• Risk	£9,700,000
• Land	£2,500,000
• TWA	£1,000,000
• LRVs	£8,302,000
• Third Party Compensation	£250,000
• <b>Total</b>	<b>£104,027,000 (excluding inflation)</b>

**Croxley Busway**

<i>Contractors Profit/Overhead Allowance</i>	7.5% based on Rail Link cost estimate
<i>Design Costs Allowance</i>	15% based on current HCC bus priority schemes
<i>Project Management/Supervision</i>	5% based on Rail Link cost estimate
<i>HA Inquiry Allowance</i>	£1,000,000 based on Rail Link estimate

The resulting composite cost estimate is therefore:

• Main Works	£18,332,000
• Profit/Overhead	£1,375,000
• Design	£2,750,000
• Project Management	£917,000
• Risk	£3,237,000
• Land	£3,750,000
• TWA	£1,000,000
• Third Party Compensation	£250,000
• <b>Total</b>	<b>£31,611,000 (excluding inflation)</b>